

2022 / NEW DELHI



14-18 NOVEMBER

Humanising Energy

LPG Week was a hugely successful event organised by the World LPG Association (WLPGA) that took place from 14th-18th November 2022 under the theme Humanising Energy under the patronage of Honourable Minister Shri Hardeep Singh Puri, Minister for Petroleum and Natural Gas of the Government of India. After the traditional scarf giving and lamp lighting ceremonies, delegates were greeted by WLPGA CEO James Rockall and welcomed to India by WLPGA President and Chairman of Indian Oil Corporation, Shrikant Madhav Vaidya who noted that the success of the PMUY switching programme carried out as part of Prime Minister Narendra Modi's vision, had made India an example for the world

The major global exhibition brought together over 90 exhibiting companies and around 2,000 participants during the week to network face-to face, to learn and do business. LPG Week was only made possible with the support of many. A big thank you to the twenty-four event sponsors: in particular the hosts Indian Oil, Bharat Petroleum and Hindustan Petroleum as well as the Featured sponsors, Aramco, Petregaz, SHV Energy and UGI International.

Key Conclusions for the Industry

With an impressive breadth of content and discussion from over 80 high-quality speakers, what were the top messages for our industry? What is the outlook for the sector, what critical positive messages, arguments and comments came to the fore?

Ms Stephanie Held from the UN Development Programme (UNDP) framed the discussion around Humanising Energy by laying out how the UN will be placing human development first by focusing on innovation and partnerships to achieve development and decarbonisation goals. This was echoed by other speakers who noted the key role that LPG plays in raising the quality of life of its customers in both developed and developing markets from Brazil to Turkey and from the UK to the United States and of course to India

David Appleton, VP LPG at Argus Media noted that global LPG demand has been highly resilient and the market is getting longer. US stocks are reflecting strong production and, together with lower Asian demand, an estimated 10mn t of additional supply is forecast for 2023

EXECUTIVE SUMMARY

There are many energy transitions, in markets across the world at different levels of maturity. It was agreed that LPG can contribute to solving many of the energy challenges facing the world regardless of level of maturity. This conclusion was supported by WLPGA with the launch of its three-year plan entitled "Solutions for sustainable energy transitions"

It was noted that the LPG sector is largely still unknown among key policy makers and influencers and that sector must be more effective at communicating its message and needs to further collaborate with external partnerships.

A commitment to deeper cooperation between India and Africa was a very positive conclusion from, the week.

LPG Week showed that LPG for marine has grown, and that innovation is alive. The industry seems to be waking up to the challenges and opportunities of climate change with significant discussion on low- or zero-carbon fuels being a central feature of discussion.

The event showed that through the theme “Humanising Energy”, the energy transition is actually all about people and needs to be driven by their needs. Energy choice is critical for people and the LPG industry has to be active in local communities and give them a voice.

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